

European corporate board directors elect first female chair



Brussels, 5 November 2015 – The European Confederation of Directors' Associations (ecoDa), which represents 55 000 corporate board members from 20 European nations, has elected Turid Elisabeth Solvang as new chair. Solvang is Managing Director of the Norwegian Institute of Directors.

PRESS RELEASE
ecoDa

Solvang said a main priority going forward will be to better understand and communicate how boards add value and help Europe become more competitive:

"Boards of directors are facing increased scrutiny. Regulations are growing more detailed, more intricate and more numerous, more or less by the day. While boards may experience this as an implicit mistrust, it is our responsibility to share knowledge and develop best practice corporate governance", commented Turid Elisabeth Solvang.

Turid Elisabeth Solvang (54) is co-founder and Managing Director of the Norwegian Institute of Directors, and benefits from extensive organisational experience. With a background from communications, she has proven her abilities to connect and motivate people to join forces for concrete action and successful results.

"With the election of Turid Elisabeth Solvang, ecoDa leads by example by promoting women for non-executive positions. This election is a signal to the European business community; to continue promoting women for European decision-making bodies. I wish Turid Elisabeth Solvang the best of success as ecoDa chair", expressed Lars-Erik Forsgårdh, outgoing chairman of ecoDa.

Lars-Erik Forsgårdh has pointed ecoDa in the right direction during his tenure and has greatly contributed in making the voice of the European Confederation heard on essential topics for European board directors. Lars-Erik Forsgårdh has increased the visibility of ecoDa over the past years. The board unanimously thanked him for his strong leadership and his ability to materialize his visions for ecoDa.

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Photo Turid E. Solvang: download from www.styreinstitutt.no/pressekontakt

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Notes to editors

About the European Confederation of Directors Associations

The European Confederation of Directors Associations (ecoDa) is a not-for-profit association founded in December 2004 under the laws of Belgium. Through its national institutes of directors (the main national institutes in Europe), ecoDa represents approximately 55,000 board directors from across the EU. ecoDa's member organisations represent board directors from the largest public companies to small private firms, both listed and unlisted.