

ecoDa

a.s.b.l.

Confédération Européenne des Associations d'Administrateurs
European Confederation of Directors' Associations

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ecoDa's PRESS RELEASE

“Nedcommunity joins ecoDa: a timely affiliation while Italy is taking over the EU Presidency”

Nedcommunity, the first Italian Association of non executive directors and supervisory board members, has joined the European Confederation of Directors' Associations (ecoDa) as a full member.

“The affiliation of Nedcommunity is extremely timely for us given that the Italian influence in the European institutions will be huge in the coming months” said Lars-Erik Forsgardh, Chair of ecoDa. *“Not only Italy is taking over the EU presidency for the next 6 months but also Italian MEPs are well represented in the new European Parliament and manage to get strong positioning”*. In fact, the Prime Minister Matteo Renzi's Democratic party represents now the largest national group in the centre-left S&D group and Roberto Gualtieri will lead the Economic and Monetary Affairs Committee at the European Parliament.

Founded in March 2004, Nedcommunity is the first Italian based association aiming at enhancing, supporting and developing the role of non executive directors and supervisory board members. The association promotes dialogue on corporate governance issues, basically through communities, research and teamwork on relevant topics at domestic and international level. Association members (over 350) are non-executive and independent directors, members of statutory audit and supervisory boards, from listed companies or groups or from large non listed companies. The association is also open to researchers, experts and young professionals who are interested in corporate governance.

Nedcommunity supports directors in adopting socially responsible behaviors tailored to the businesses environment of different industries and companies; establishes the 'cutting edge' of corporate governance debate, from a practitioner and an academic perspective. It provides a platform for further improvements in the area of corporate governance for listed and non-listed companies, including family businesses; updates and trains members in professional and corporate best practice.

“We are delighted to be part of ecoDa and to bring an Italian input on European best practices in terms of corporate governance” specified Paola Schwizer, Nedcommunity's Chair.

NOTE TO EDITORS

Founded in 2005, ecoDa, the European Confederation of Directors Associations is a non-profit organization headquartered in Brussels. With today 15 national professional directors associations from different European countries, ecoDa indirectly represents more than 55.000 non-executive directors from large as well as small companies, public as well as private. By reacting to pending issues in the European pipeline or by pro-actively taking own initiatives to generate the European debate and reflection, ecoDa influences the European decision-making process on Corporate Governance. The Confederation's mission is to develop European Governance standards by acting as a standing body where national experiences are shared and discussed in details.

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