

ecoDa's PRESS RELEASE

7 January 2013

ecoDa and Eight Other Leading Corporate Director Membership Organizations Form the Global Network of Director Institutes (GNDI)

International Partnership Creates a Global Voice for Corporate Directors and a Forum for Sharing Knowledge, Insights and Leading Practices

Brussels, January 7th, 2013 - ecoDa today announced the formation of the [Global Network of Director Institutes](#) (GNDI), an international partnership between nine leading membership organizations for corporate directors in Australia, Brazil, Canada, Europe, Malaysia, New Zealand, South Africa, the United Kingdom, and the United States.

At a December 12, 2012, meeting in Wellington, New Zealand, GNDI delegates approved terms of reference and elected leaders by unanimous vote. John Colvin, CEO and managing director of the Australian Institute of Company Directors (AICD), will serve as chairman; Stan Magidson, president and CEO of the Institute of Corporate Directors (ICD) in Canada, will serve as deputy chairman.

The GNDI will complement the work of its member organizations by fostering close cooperation between national corporate director organisations and providing a global forum to share experiences, case studies, leading practices and current or emerging corporate governance issues impacting the boardroom and its stakeholders.

"The GNDI brings together the leading associations serving corporate directors from around the world to provide a global voice and sharpen leading practices for boardroom leaders on relevant governance matters that cut across national boundaries," said Mr Patrick Zurstrassen, President of ecoDa.

Additionally, the GNDI members will collaborate to:

- Anticipate and explore emerging issues having global impacts on corporate governance;
- Develop and promote leading practices and programmes that enhance the ability of corporate directors to ensure long-term, sustainable performance for the benefit of shareholders and other stakeholders;
- Educate key influencers regarding the benefits and values of exemplary leadership in the boardroom; and
- Amplify the voices and perspectives of corporate directors on matters related to boardroom leadership.

The founding member institutes of the GNDI include the following organizations, which collectively represent more than 100,000 corporate directors worldwide:

- Australian Institute of Company Directors (AICD) in Australia,
- Brazilian Institute of Corporate Governance (IBGC) in Brazil
- European Confederation of Directors Associations (ecoDa)
- Institute of Corporate Directors (ICD) in Canada,
- Institute of Directors in New Zealand (IoDNZ),
- Institute of Directors in Southern Africa (IoDSA),
- Institute of Directors (IoD) in the United Kingdom,
- Malaysian Alliance of Corporate Directors (MACD), and

- National Association of Corporate Directors (NACD) in the United States.

Each founding GNDI member will appoint one executive from its organization to participate on the Executive Committee tasked with the management and control of the affairs of GNDI.

Please visit www.GNDI.org for more information about the Global Network of Director Institutes.

CONTACT DETAILS

About ecoDa - The European Confederation of Directors' Associations

www.ecoDa.org

ecoDa's objective is to promote board members' skills, professionalism and impact on society. By contributing to a professional framework for both current and future board members, ecoDa hopes to help them to develop and add value to their organisations, both in the commercial and non-commercial sectors. ecoDa proposes solutions to the key corporate governance questions facing Europe today, including the challenge of helping board members to operate effectively across all the European Union Member States. ecoDa aims to be an active partner of the European Union and of its institutions – especially the European Parliament and European Commission.

ecoDa's members: IoD, GUBERNA, IFA, ILA, IC-A, the Directors' Institute of Finland, the Slovenian Directors' Association, HUCNO, the "Polski Instytut Dyrektorow", the Norwegian Institute of directors (Styreinstitutt), the Swedish StyrelseAkademien and the Macedonian Institute of Directors.

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