

Press Release, December 11 2012**The Danish Board Network joining the fine company of ecoDa**

Per December 1st 2012, the Danish Professional Directors Association, **The Danish Board Network**, has been accepted to the pan-European umbrella organisation, ecoDa, the European Confederation of Directors Association.

ecoDa's goal is to influence the public opinion and lobby towards regulatory bodies like the EU Parliament and the EU Commission, and thus to work in favour of value creating and expedient corporate governance. Thus, more questions around corporate governance can be coordinated, and ecoDa does in this respect function as a platform for a close, structured, long term relationship between the stakeholders with interests in the boardroom agenda.

"Membership of ecoDa provides The Danish Board Network with strong opportunities for a both proactive and reflective participation in the development of guidelines and legislation in the EU. At the same time it implies that we can take advantage of in-depth experience from across Europe in favour of our Danish members and business partners", says Jakob Stengel, partner of The Danish Board Network.

Within the EU, there are both debates and revisions of several key elements of the corporate governance agenda going at present. ecoDa actively takes part in the public hearings on these subjects. These count corporate governance guidelines for companies in the SME-segment, regulation of governance structures in financial service companies, recommendations on diversity, etc. The membership of ecoDa entails great opportunities for participation in the policy making within areas like the exercise of directorships and corporate governance, not only in Europe, but also on a broader international scale.

"We are very pleased to welcome The Danish Board Network to ecoDa. This new affiliation connects ecoDa to one of the EU's important member states and ensures the inclusion of Denmark's voice on the trends, opinions and policy making in the promotion of corporate governance at large", says Patrick Zurstrassen, Chairman of ecoDa, and continues: "With the continuous expansion of our organisation, the stronger our network grows, thereby enabling us to better participate in the further professionalisation of the role of directors".

"ecoDa's admittance of The Danish Board Network is an international recognition at the highest level of Denmark finally having a Professional Directors Association similarly to all other European countries. We are obviously proud of this stamp of approval, and are looking forward to the international collaboration", says Ditte Kirstein Brammer, CEO and partner of The Danish Board Network, and continues: "ecoDa is a unique forum to which we definitely want to contribute – and simultaneously learn from other countries' examples of best practice. Denmark's tradition for sustainability focus in our governance models is a competitive edge many countries envy us, not least following the financial crisis. On the other hand, we find a need for continuous improvement of the models, frameworks and structures around corporate governance on Danish as well as European level".

Danish directors will get the first chance to meet a number of their international colleagues at the second annual Danish Board Conference that takes place on Tuesday March 5 2013.

For further information, please contact

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The Danish Board Network

The Danish Board Network, founded in spring 2012, is the *Danish Professional Directors Association*. The purpose of the organisation is to focus on *Board Leadership* as well as increase awareness about Supervisory Board's role in value creation and corporate development. This is carried out through network meetings among likeminded individuals, seminars, lobbying, etc.

ecoDa

ecoDa, European Confederation of Directors Association, founded in 2005 as a non- profit organisation headquartered in Bruxelles. Today, 16 different countries' national professional directors associations are members, and ecoDa indirectly represents more than 55.000 non-executive directors from large as well as small companies, public as well as private.