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Confédération Européenne des Associations d'Administrateurs
European Confederation of Directors' Associations

PRESS RELEASE

Juan Alvarez-Vijande elected as the new Chairman of ecoDa

European Confederation of Board Directors' Associations/ecoDa

Brussels, April 28th, 2009. The board of the European Confederation of Directors' Associations (ecoDa), has just elected its new Chairman, Juan Alvarez-Vijande (Executive Director and cofounder of the Spanish *Instituto de Consejeros – Administradores*), for the two coming years.

ecoDa, representing 10 national institutes of board directors, plays an active role in the European debate on Corporate Governance notably by analysing how the best practices are implemented in Europe and by disseminating them among its members. ecoDa conveys board directors views and concerns directly to European Administration. ecoDa also acts as a standing body where national experiences on Corporate Governance are shared and discussed in detail.

"The standards of good Corporate Governance have already been largely increased. It is the duty of ecoDa to remind of the achievements made so far but also to find suitable solutions at the European level where Corporate Governance has failed" stated Juan Alvarez-Vijande.

He benefits from a more than 18 years boardroom's experience developed as Non-Executive Director (amongst others as independent director), as Executive Director, advisor to Boards on Good Corporate Governance Practices as well as Advisory Board member. In addition to his board experience as Senior Executive during more than 15 years, Juan Alvarez-Vijande served as CEO/MD/CD in multinational companies and affiliates.

All his experience will undoubtedly contribute to pursue the objectives of ecoDa. *"The current crisis propels more than ever ecoDa at the core of the diverse European business and shareholders organisations. ecoDa will have to intensify dialogue with European stakeholders involved in Corporate Governance to face its responsibilities "*, added Juan Alvarez-Vijande.

ecoDa will also try to extend its membership by approaching new institutes of directors but also organisations willing to join their forces to face new challenges.

CONTACT DETAILS

About ecoDa - The European Confederation of Directors' Associations

www.ecoda.org

ecoDa's objective is to promote board members' skills, professionalism and impact on society. By contributing to a professional framework for both current and future board members, ecoDa hopes to help them to develop and add value to their organisations, both in the commercial and non-commercial sectors. ecoDa proposes solutions to the key corporate governance questions facing Europe today, including the challenge of helping board members to operate effectively across all the European Union Member States. ecoDa aims to be an active partner of the European Union and of its institutions – especially the European Parliament and European Commission. ecoDa's members: IoD, GUBERNA, IFA, ILA, IC-A, Hallitusammattilaiset ry, CIoD, the Slovenian association of supervisory board member, the Croatian Association of certified supervisory board members, the Polski Instytut Dyrektorow

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About IC-A – Instituto de Consejeros-Administradores

www.iconsejeros.com

IC-A (Instituto de Consejeros-Administradores) is the Spanish association of Board Directors. IC-A represents Spain in ECODA. It is a non-profit-making association that promotes the best international practices corporate governance. The application for membership in the Association is based on personal capacity and does not mean any special link of the Association with an economic or business sector of the country, nor with a particular company or entity.

The Instituto de Consejeros-Administradores of Spain has among its members a wide representation of different sectors of our economy, including amongst others, board members of listed and Non listed companies, and board members of family-owned companies or start-ups.

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