

2024 SPRING EDITION



A TRAINING DAY ON AUDIT COMMITTEES

designed by ecoDa

ecoDa
The European Voice of Directors

COURSE

AUDIT COMMITTEES: A PERMANENT ADAPTATION

12th of April 2024

ecoDa (The European Confederation of Directors' Associations) course on "Audit committees: a permanent adaptation to move away from pure compliance", gives board members, audit committees members and other governance professionals what they need to know to respond to the key challenges EU audit committees have to face.

More granular topics will be explored, including the evolving role of the audit committee in light of the EU Audit Reform and new sustainability reporting requirements, the changes in audit committee responsibilities and key practical tips to enable audit committee members to manage their increasing workload.

This course is part of ecoDa's European Board Diploma, but can be attended on a stand-alone basis.



Audit Committees : a permanent adaptation

12th April 2024

Confirmed speakers:



Anne-Hélène Monsellato
Independent director and
Chairman of the Audit and Risk
Committee,
Euronav, Genfit



Patrick Parent
Chair of the CEOAB, Director for
Prospective and International
Affairs, H2A

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| Time | Discussion points |
|-------------|---|
| 9:15-9:30 | <p>Introduction (<i>Hagen Schweinitz, Global Practice Leader, Board & Governance Advisory Practice, Eric Salmon & Partners</i>)</p> <ul style="list-style-type: none"> Establish purpose of the day : understanding and responding to the key challenges facing EU audit committees Roundtable presentation of participants |
| 9:30-10:30 | <p>Role of the AC</p> <ul style="list-style-type: none"> Brief overview of the 7 missions under the EU Audit Reform and why they make sense Embracing sustainability reporting - what does it mean practically for the audit committees Beyond compliance : link with strategy execution and stakeholders' dialogue Consequence on audit committees composition and internal outreach |
| 10:30-10:45 | <p>Responsibility of the audit committees - key driving factors</p> <ul style="list-style-type: none"> Changes in audit committee roles and responsibilities Trends and uncertainties : qualified audit report, finding a suitable auditor, own personal reputational risk, uncharted territories of sustainability reporting Associated risks - isolation; confirmation bias (lack of competence); assymetry of information; work overload; misrepresentation (sustainability reporting) |
| 10:45-11:00 | Break |
| 11:00-12:30 | <p>CEAOB expectations and news, <i>Patrick Parent, Chair of the CEOAB</i></p> <ul style="list-style-type: none"> General presentation of the CEOAB Survey on the materiality Mandatory rotation of auditors |
| 12:30-13:30 | Lunch break |

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Reminder of the programme

| Time | Discussion points |
|-------------|--|
| 13:20-15:00 | <p>Managing the workload - practical tips</p> <ul style="list-style-type: none"> • Primary objective of a well functioning audit committees • Beyond audit results (monitoring audit quality) • Develop a robust relationship with key internal actors (relationships with senior management, internal audit and board) • Leverage internal audit better • Establish proper dashboards for role management and internal control over financial reporting |
| 15:00-15:15 | Break |
| 15:15-16:15 | <p>Managing the workload - practical tips</p> <ul style="list-style-type: none"> • Address internal culture • Share expectations and develop manageable pre-read, information meetings, etc • Liaising with other committees within the board • Ensure robust management of meetings |
| 16:15-17:30 | <p>Conclusion and questions (reinforcing key messages)</p> <ul style="list-style-type: none"> • Composition of audit committees • Expect a lot more attention to internal resources • Expect more time, more meetings, more reading and more scrutiny (from external actors) • A greater level of responsibility for audit committees? • Questions |

INSTRUCTION DETAILS

Rules and financial conditions

The fee for this course is €1000.

Payment must be done prior to the event by bank transfer only to ING BELGIUM with the IBAN BE97 3630 4531 9349 and BIC BBRUBEBB.

Please use your invoice number as communication.

The payment for the full programme has to be made in full, one month before the start date.

Cancellations occurring 15 days before the training will be followed by a full refund.

Cancellations occurring between the 14th day and the 7th day before the training will be followed by a 50% refund.

Cancellations occurring within 6 days prior to the start of the program will not be followed by any refund.

Register !

ABOUT ECODA

The European Confederation of Directors' Associations (ecoDa) is a non-profit association founded in December 2004 under the laws of Belgium. Through its membership of 20 national institutes of directors (the main national institutes existing in Europe), ecoDa represents around 55,000 board directors from across Europe. ecoDa's member organisations represent board directors from the largest public companies to the smallest private firms, both listed and unlisted.

Our Mission

The missions are fourfold:

- I. To promote the role of directors, to develop professionalism and European governance standards;
- II. To influence the European decision-making process related to Corporate Governance;
- III. To provide services to its members, mainly by providing information regarding relevant European issues;
- IV. To facilitate the development of national director institutes dealing with Corporate Governance in Europe and attract new members.



INSTRUCTION DETAILS

Location

Guberna
Rue Royale 148,
1000 Brussels



The course is organised on-site at the premises of Guberna, located at Rue Royale 148. It is near the Parc Royal and easily accessible by public transport. Madou is the name of the closest bus and metro station you will find from the venue. For trains, the closest one is Gare Centrale. If you would like to come by taxi, we recommend the use of Uber or Taxi Vert (0032 2 349 49 49).

Thank you for your interest

If you have any questions, please contact us to:

education@ecoda.eu

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