



## German based Financial Experts Association joins ecoDa

Brussels, May 12, 2022

The European Confederation of Directors' Association, ecoDa, welcomes a new German member, the Financial Experts Association e.V. (FEA). FEA represents German and international non-executive directors in supervisory or advisory boards.

*"Corporate governance is a subject that continues to grow in importance in Germany, says Daniela Mattheus, chair of FEA. National legislation on women on boards and the duty of due diligence, are two examples. Knowing how development in this area is largely impacted by European initiatives, it seems natural to us to join ecoDa in order to speak with a united voice while drawing inspiration from the good practices of our European peer organizations".*

FEA contributes to the continuous development of professional skills of non-executive directors in Germany. FEA is particularly focusing on accounting and auditing, risk management and compliance, internal controls and internal audit, and sustainability. FEA is headquartered in Bremen and thanks to its network of active board members, some of whom act as regional ambassadors, the association benefits from a national coverage.

*"The increasingly obvious intertwining of financial and non-financial information, the integration of the ESG dimension into business strategy, and the increasingly important requirements in terms of reporting, make audit committees an extremely important preparatory body for the decision-making of boards, highlighted Leena Linnainmaa, chair of ecoDa. Welcoming FEA in our confederation of member institutes will strengthen our expertise on all these subjects. We are delighted to have FEA as our new full member in Germany",*

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**Notes to editors**

About the European Confederation of Directors Associations

The European Confederation of Directors Associations (ecoDa) is a not-for-profit association founded in December 2004 under the laws of Belgium. Through its 22 national institutes of directors (the main national institutes existing in Europe), ecoDa represents approximately 55,000 board directors from across the EU. ecoDa's member organizations represent board directors from the largest public companies to the smallest private firms, both listed and unlisted.

About FEA

The Financial Experts Association e.V. (FEA) was founded in 2008 and is the first nationally organized interest group for independent financial experts on supervisory boards. In recent years, the organization has developed into one of the leading supervisory board associations in Germany. The association supports non-executive directors in their professional activities in the fields of corporate governance, risk management, accounting, internal control, compliance and auditing.