

**ecoDa strengthening its positioning through diversity
as new members join**



PRESS RELEASE
ecoDa

Brussels, May 29, 2018 – The European Confederation of Directors’ Associations (ecoDa) continues to expand its membership base through new affiliations. We are delighted to welcome the Swiss Institute of Directors and the Romanian Independent Directors Association (AAI) as full members of ecoDa.

Through their membership, the two institutes benefit from a unique chance to add their voices to the European dialogue on Corporate Governance, and will have the opportunity to develop synergies with peer organisations throughout Europe. The new affiliations are timely for the Corporate Governance Dialogue kick-off meeting in July, and for ecoDa’s first Members’ Forum taking place in Milan in September.

As expressed by ecoDa’s chair, Irena Prijovic, *“Increasing EU legislations is pushing for more professionalism at board level putting pressure at national level to develop strong Corporate Governance institutes. This is true also in countries where ecoDa has been struggling to find the right national body. This is good news and makes ecoDa confident that we soon will welcome other non-for profit institutes as members.”*

For Martin Hilb, Chair of the Swiss Institute of Directors, *“international expansion is part of our DNA. We will see how to promote internationalisation of boards while helping ecoDa in its advocacy role.”*

Sorana Baci, AAI President stated: *“We are very honored and proud at the same time that AAI has been accepted as full member in ecoDa. This affiliation will offer AAI members the possibility to join the large European community of corporate governance specialists and bring added value to the Confederation’s best practices by sharing the local expertise. We trust that together with our European partners we will contribute to Romanian companies’ profitability increase and sustainable development on medium and long term.”*

Notes to editors

About the Swiss Institute of Directors: The purpose of the Association is to enable the targeted sharing of knowledge and experience between active members of boards of directors of companies and organisations in Switzerland and associations; the development and review of best practice governance guidelines for various economic sectors; the representation of Swiss board practice in international associations, governance course certification and accreditation in Switzerland; and the development of other board-related areas that are not already offered or planned by the Board Foundation.

<https://www.siod.ch/de/>

Martin Hilb, Chair, martin.hilb@unisg.ch

About the Romanian Independent Directors Association (AAI): The Independent Directors Associations (AAI) is a professional association whose mission is to promote corporate governance for business excellency.

AAI aims at contributing to the boards of directors' professional standards improvement for the development and value increase of the Romanian companies. For more details please access this link:

<https://www.administratorindependent.ro/>

Sorana Baci, Chair, sorana.baciu@gmail.com

About ecoDa:

The European Confederation of Directors Associations (ecoDa) is a non-profit association founded in December 2004 under the laws of Belgium. Through its national institutes of directors (the leading national institutes in Europe), ecoDa represents approximately 55,000 board directors from across the EU and EFTA. The member organisations of ecoDa represent board directors from the largest public companies to the smallest private firms, both listed and unlisted.

<http://www.ecoda.org>

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