

ecoDa launches The Corporate Governance Dialogue - an initiative feeding into the EU Action Plan on Financing Sustainable Growth announced today



PRESS RELEASE
ecoDa

Brussels, March 8, 2018 – The European Confederation of Directors' Associations (ecoDa) welcomes the fostering of a corporate governance more conducive to sustainable finance and the establishment of an inclusive platform, as proposed by the European Commission in its Action Plan on Financing Sustainable Growth. With the launch of The Corporate Governance Dialogue, ecoDa adapts the same inclusive approach.

The announcement of the platform, which should bring together market participants with public sector bodies to ensure the progressive scale-up of the EU sustainability taxonomy, shows that 'hard law' is no longer seen as the main policy mechanism by the European Commission. *"This should be particularly true for corporate governance. The European Commission has to move from prescriptive regulations towards a more balanced approach between regulation, codes, best practice and other policy initiatives"* stated Irena Prijovic, ecoDa's Chair.

ecoDa will adapt the same inclusive approach with The Corporate Governance Dialogue initiative as the platform announced by the Commission. The Corporate Governance Dialogue will be established as an open forum, with input from the business world and the academic community. The aim is to reflect on the future evolution of Corporate Governance, the trends and challenges in the European and international CG context, and potential amendments to the CG framework in the coming years.

"Since the European landscape is scattered with quite distinctive societal views and definitions of what the corporate interest implies, it is of utmost importance for the creation of a common market perspective to set some clear guidelines" specified Lutgart Van den Berghe, Leader of The Corporate Governance Dialogue. *"As part of its objectives, The Corporate Governance Dialogue will therefore consider how Corporate Governance can foster corporate decision-making in the interest of sustainable corporate success. We do hope that synergies could be found with the online platform announced by the Commission"* added Lutgart Van den Berghe.

ecoDa has always supported the need to evolve the leadership of board members in order to integrate short and long-term considerations, financial and non-financial issues into board decision-making, company strategies and business models.

The Corporate Governance Dialogue, led by ecoDa, should be operational before the summer and will include ecoDa's platinum partners. Its road map will deal with topics such as: How to optimize CG to deliver more added-value to the economy and EU competitiveness? Or: Should governance be redefined in an era of digitalisation and block chain?

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Notes to editors

About the European Confederation of Directors Associations

The European Confederation of Directors Associations (ecoDa) is a not-for-profit association founded in December 2004 under the laws of Belgium. Through its national institutes of directors (the main national institutes existing in Europe), ecoDa represents approximately 55,000 board directors from across the EU. ecoDa's member organisations represent board directors from the largest public companies to the smallest private firms, both listed and unlisted.

www.ecoDa.org

[The EU Action Plan on Sustainable Finance](#)